

EXPOSURE DRAFT

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Inserts for

Treasury Laws Amendment (Measures for Consultation) Regulations 2023: ALRC Financial Services Interim Report Tranche 2

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. Schedule 1	The later of: (a) the start of the day after this instrument is registered; and (b) the same time as Schedule 2 to the [ALRC Financial Services Interim Report second amending Act] commences. However, the provisions do not commence at all if the event mentioned in paragraph (b) does not occur.	

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Schedule 1—Consequential amendments for single glossary of defined terms in the Corporations Act 2001

Part 1—Amendments

Division 1—Interpretation generally

Australian Securities and Investments Commission Regulations 2001

1 Regulation 12A (definition of *registrable superannuation entity*)

Repeal the definition.

Corporations Regulations 2001

2 Regulation 1.0.02 (heading)

Repeal the heading, substitute:

1.0.02 Definitions

Note: A number of expressions used in these Regulations are defined in the Act, including the following:

- (a) financial product;
- (b) financial service;
- (c) managed investment scheme;
- (d) superannuation entity;
- (e) trustee.

3 Subregulation 1.0.02(1)

Repeal the following definitions:

- (a) definition of *ABN*;
- (b) definition of *APFRN*;
- (c) definition of *approved deposit fund*;
- (d) definition of *Australian Passport Fund Registration Number*;
- (e) definition of *choice product*;
- (f) definition of *exempt public sector superannuation scheme (EPSSS)*.

4 Subregulation 1.0.02(1) (paragraphs (b) and (c) of the definition of *generic MySuper product*)

Omit “(within the meaning of the SIS Act)”.

5 Subregulation 1.0.02(1) (definition of *margin loan*)

Repeal the definition.

6 Subregulation 1.0.02(1) (definition of *minor fee*)

Repeal the definition, substitute:

minor fee, for a standard margin lending facility, means a fee or cost for the facility that:

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- (a) does not relate to the ordinary acquisition, operation or closure of the facility; and
- (b) is less than \$10.

7 Subregulation 1.0.02(1)

Repeal the following definitions:

- (a) definition of *MySuper product*;
- (b) definition of *pooled superannuation trust*;
- (c) definition of *regulated superannuation fund*;
- (d) definition of *retirement savings account*;
- (e) definition of *superannuation entity*;
- (f) definition of *trustee*.

8 Regulation 7.1.05

Omit “within the meaning of the SIS Act”.

9 Subregulation 7.7.08A(1B)

Omit “margin loan”, substitute “standard margin lending facility”.

10 Regulation 7.9.06B

Omit “EPSSS” (wherever occurring), substitute “exempt public sector superannuation scheme”.

11 Paragraph 7.9.09(1)(e)

Repeal the paragraph, substitute:

- (e) a standard margin lending facility; and

12 Subdivision 4.2A of Division 4 of Part 7.9 (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

13 Paragraphs 7.9.11(a) and (b)

Omit “margin loan”, substitute “standard margin lending facility”.

14 Regulation 7.9.11A (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

15 Regulation 7.9.11A

Omit “margin loan”, substitute “standard margin lending facility”.

16 Subregulation 7.9.11B(1) (definition of *Approved Securities List*)

Omit “margin loan as security for the margin loan”, substitute “standard margin lending facility as security for the facility”.

17 Regulation 7.9.11C (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

18 Regulation 7.9.11C

Omit “margin loan”, substitute “standard margin lending facility”.

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19 Regulation 7.9.11D (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

20 Subregulations 7.9.11D(1) and (2)

Omit “margin loan”, substitute “standard margin lending facility”.

21 Regulation 7.9.11E (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

22 Subregulation 7.9.11E(1)

Omit “margin loan”, substitute “standard margin lending facility”.

23 Subparagraph 7.9.11E(3)(c)(i)

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

24 Regulation 7.9.11F (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

25 Subregulation 7.9.11F(1)

Omit “margin loan”, substitute “standard margin lending facility”.

26 Regulation 7.9.11G (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

27 Subregulation 7.9.11G(1)

Omit “margin loan”, substitute “standard margin lending facility”.

28 Regulation 7.9.11H (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

29 Subregulation 7.9.11H(1)

Omit “margin loan”, substitute “standard margin lending facility”.

30 Subregulation 7.9.11H(2)

Omit “margin loan”(wherever occurring), substitute “standard margin lending facility”.

31 Paragraph 7.9.11LA(a)

Omit “within the meaning of the *Superannuation Industry (Supervision) Act 1993*”.

32 Paragraph 7.9.11LB(a)

Omit “within the meaning of the *Superannuation Industry (Supervision) Act 1993*”.

33 Paragraphs 7.9.15DA(1A)(a), 7.9.15DB(2)(a), 7.9.15DC(2)(a) and 7.9.16L(2)(a)

Omit “margin loan”, substitute “standard margin lending facility”.

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34 Subdivision 5.2 of Division 5 of Part 7.9 (heading)

Omit “ADFs”, substitute “approved deposit funds”.

35 Subdivision 5.6 of Division 5 of Part 7.9 (heading)

Omit “ADFs”, substitute “approved deposit funds”.

36 Subregulation 7.9.44(1)

Omit “EPSSS”, substitute “exempt public sector superannuation scheme”.

37 Subregulation 7.9.44(2)

Omit “EPSSS” (wherever occurring), substitute “exempt public sector superannuation scheme”.

38 Subregulation 7.9.44(4)

Omit “EPSSSs”, substitute “exempt public sector superannuation schemes”.

39 Regulation 7.9.45 (heading)

Omit “ADFs”, substitute “approved deposit funds”.

40 Subregulation 7.9.62(1)

Omit “ADF” (wherever occurring), substitute “approved deposit fund”.

41 Subparagraph 7.9.62(4)(g)(iii)

Omit “ADF”, substitute “approved deposit fund”.

42 Clause 7A101 of Schedule 7A (note 1)

Repeal the note.

43 Clause 7A101 of Schedule 7A (note 2)

Omit “Note 2”, substitute “Note”.

44 Clause 1 of Schedule 8D (table 1)

Omit “PSTs” (wherever occurring), substitute “pooled superannuation trusts”.

45 Part 5A of Schedule 10A (heading)

Omit “margin loan”, substitute “standard margin lending facilities”.

46 Item 5A.2 of Schedule 10A (subsection 1013C(1) of the *Corporations Act 2001*)

Omit “margin loan”, substitute “standard margin lending facility”.

47 Item 10.1 of Schedule 10A (subsection 1017B(5E) of the *Corporations Act 2001*)

Omit “EPSSS” (wherever occurring), substitute “exempt public sector superannuation scheme”.

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48 Item 13.1 of Schedule 10A (subsections 1017D(8) and (9) of the Corporations Act 2001)

Omit “EPSSS” (wherever occurring), substitute “exempt public sector superannuation scheme”.

49 Item 17.2 of Schedule 10A (subsection 1012I(2C) of the Corporations Act 2001)

Omit “EPSSS”, substitute “exempt public sector superannuation scheme”.

50 Schedule 10C (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

51 Clause 1 of Schedule 10C (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

52 Subclause 1(1) of Schedule 10C

Omit “margin loan”, substitute “standard margin lending facility”.

53 Clause 2 of Schedule 10C (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

54 Clause 2 of Schedule 10C

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

55 Clause 3 of Schedule 10C (heading)

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

56 Paragraph 3(a) of Schedule 10C

Omit “margin loan”, substitute “standard margin lending facility”.

57 Paragraph 3(b) of Schedule 10C

Omit “margin lending is”, substitute “a standard margin lending facility is”.

58 Paragraphs 3(d) to (h) of Schedule 10C

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

59 Clause 3 of Schedule 10C (note)

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

60 Clause 4 of Schedule 10C (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

61 Clause 4 of Schedule 10C

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

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62 Clause 5 of Schedule 10C (heading)

Omit “margin loan”, substitute “standard margin lending facility”.

63 Subclause 5(1) of Schedule 10C

Omit “margin loan” (first occurring), substitute “standard margin lending facility”.

64 Paragraph 5(1)(a) of Schedule 10C

Omit “margin lending”, substitute “a standard margin lending facility”.

65 Paragraphs 5(1)(a), (c), (d), (e), (f) and (g) of Schedule 10C

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

66 Clause 6 of Schedule 10C

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

67 Subclause 7(1) of Schedule 10C

Omit “a margin loan must include a description of the risks associated with margin lending to a borrower for the margin loan”, substitute “a standard margin lending facility must include a description of the risks associated with a standard margin lending facility to a borrower for the standard margin lending facility”.

68 Paragraphs 7(1)(b), (c), (d), (e), (g) and (h) of Schedule 10C

Omit “margin loan”, substitute “standard margin lending facility”.

69 Subclause 7(2) of Schedule 10C

Omit “margin loans”, substitute “standard margin lending facilities”.

70 Subclause 7(3) of Schedule 10C

Omit “margin lending”, substitute “standard margin lending facilities”.

71 Clauses 8 and 9 of Schedule 10C

Omit “margin loan” (wherever occurring), substitute “standard margin lending facility”.

Division 2—Terms relating to external administration and property

Corporations Regulations 2001

72 Subregulation 5.3B.30(4)

Repeal the subregulation.

73 Regulation 5.6.74

Repeal the regulation, substitute:

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5.6.74 External administration matters—prescribed countries

For the purposes of subparagraph 581(2)(a)(iii) of the Act, the following countries are prescribed:

- (a) the Bailiwick of Jersey;
- (b) Canada;
- (c) the Independent State of Papua New Guinea;
- (d) Malaysia;
- (e) New Zealand;
- (f) the Republic of Singapore;
- (g) Switzerland;
- (h) the United Kingdom;
- (i) the United States of America.

Division 3—Terms relating to managed investment schemes

Corporations Regulations 2001

74 Paragraph 7.9.64(1)(e)

Repeal the paragraph, substitute:

- (e) a managed investment product if, at the time the product is issued, the managed investment scheme to which the product relates is not liquid (or if the scheme is not a registered scheme at that time, would not be liquid if the scheme was a registered scheme at that time);

Division 4—Terms relating to licensed trustee companies

Corporations Regulations 2001

75 Subregulation 5.3B.03(1)

Omit “the total liabilities of the company on the day the restructuring begins”, substitute “on the day the restructuring begins the total liabilities of the company to pay any admissible debts and claims”.

76 Subregulation 5.3B.03(5)

Repeal the subregulation.

77 Subregulation 5.5.03(6)

Repeal the subregulation.

78 Regulation 5D.1.01

Repeal the regulation, substitute:

5D.1.01 Publication requirements for notices

- (1) For the purposes of paragraph 601WBH(b) of the Act, the requirements are that a notice must be published in the Gazette and on the ASIC website.

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- (2) For the purposes of paragraph 601WDA(1)(b) of the Act, the requirements are that notice must be published in a national newspaper and on the trustee company's website.

Note: Subregulation (2) applies to a trustee company whose Australian financial services licence is cancelled or varied so that it ceases to cover traditional trustee company services. ASIC may make a transfer determination in this situation. The trustee company will be the transferring company for the determination.

- (3) For the purposes of subsection 601WDA(3) of the Act, the requirements are that notice must be published in a national newspaper and on the transferring company's website.

79 Regulation 5D.4.01 (heading)

Omit “**compensation arrangements**”, substitute “**arrangements for compensation**”.

80 Subregulations 5D.4.01(2) and (3)

Repeal the subregulations, substitute:

- (2) For the purposes of section 601SAB of the Act, the obligations of the receiving company include the provision to retail clients of access to the following in relation to a complaint arising from the provision of traditional trustee services by the transferring company:
- (a) the arrangements for compensation the receiving company is required to have under subsection 912B(1) of the Act;
 - (b) the dispute resolution system the receiving company is required to have under paragraph 912A(1)(g) of the Act.

81 Regulation 7.11.01 (definition of *beneficial owner*)

Omit “, within the meaning of Chapter 5D of the Act”.

82 Paragraphs 7.11.12(1)(a), 7.11.13(1)(a) and 7.11.21(3)(a)

Omit “, within the meaning of Chapter 5D of the Act”.

83 Subregulation 7.11.40(5)

Omit “, within the meaning of Chapter 5D of the Act”.

Division 5—References to Panel

Australian Securities and Investments Commission Regulations 2001

84 Part 3 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

85 Regulation 13

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

86 Regulation 14

Omit “Panel”, substitute “Takeovers Panel”.

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87 Regulation 15 (definition of *brief*)

Omit “Panel”, substitute “Takeovers Panel”.

88 Regulation 15 (definition of *party*)

Omit “Panel”, substitute “Takeovers Panel”.

89 Regulation 15 (definition of *submission*)

Omit “Panel”, substitute “Takeovers Panel”.

90 Regulation 16 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

91 Regulation 16

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

92 Regulation 18 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

93 Regulations 18, 19, 20, 21, 22 and 23

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

94 Regulation 24 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

95 Regulations 24, 25 and 26

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

96 Regulation 27 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

97 Regulations 27 and 28

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

98 Regulation 30 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

99 Regulations 30, 34 and 35

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

100 Subregulation 37(3)

Omit “Panel”, substitute “Takeovers Panel”.

101 Regulation 38

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

102 Regulation 39 (heading)

Omit “**Panel**”, substitute “**Takeovers Panel**”.

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103 Regulations 39, 40 and 41

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

104 Regulation 42 (heading)

Omit “Panel”, substitute “Takeovers Panel”.

105 Regulation 42

Omit “Panel”, substitute “Takeovers Panel”.

106 Regulation 43

Omit “Panel” (wherever occurring), substitute “Takeovers Panel”.

107 Schedule 2

Omit “the Panel” (wherever occurring), substitute “the Takeovers Panel”.

Corporations Regulations 2001

108 Regulation 6.10.01 (heading)

Omit “Panel”, substitute “Takeovers Panel”.

109 Regulation 6.10.01

Omit “Panel”, substitute “Takeovers Panel”.

Division 6—Terms relating to financial services and markets

Australian Securities and Investments Commission Regulations 2001

110 Paragraph 2A(2)(b)

Repeal the paragraph, substitute:

- (b) the remainder of the Act applies in relation to:
 - (i) a superannuation product; and
 - (ii) an RSA; and
 - (iii) a financial service that relates to a superannuation product; and
 - (iv) a financial service that relates to an RSA.

111 Subregulation 2A(3)

Repeal the subregulation, substitute:

- (3) For an external Territory other than the Territory of Christmas Island and the Territory of Cocos (Keeling) Islands, the Act applies in relation to:
 - (a) a superannuation product; and
 - (b) an RSA; and
 - (c) a financial service that relates to a superannuation product; and
 - (d) a financial service that relates to an RSA.

112 Paragraph 2B(1)(i)

Omit “(within the meaning of section 763D of the Corporations Act)”.

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113 Regulation 2BA

Omit “(within the meaning given by section 761EA of the Corporations Act)”.

114 Subparagraph 2BC(1)(b)(iv)

Omit “nor the rules”, substitute “nor the rules of a licensed market or of a licensed CS facility”.

115 Subregulation 2BC(2) (definition of *rules*)

Repeal the definition.

116 Paragraph 12N(2)(c)

Omit “(all within the meaning of Chapter 7 of the Corporations Act)”.

117 Paragraph 45(b)

Omit “financial product mentioned in paragraph 764A(1)(b) of the Corporations Act”, substitute “managed investment product”.

118 Paragraph 45(ba)

Omit “financial product mentioned in paragraph 764A(1)(bb) of the Corporations Act”, substitute “foreign passport fund product”.

Corporations Regulations 2001

119 Subregulation 1.0.02(1) (definition of *capital guaranteed*)

Omit “RSA product”, substitute “RSA”.

120 Subregulation 1.0.02(1) (subparagraph (a)(ii) of the definition of *capital guaranteed fund*)

Omit “RSA product”, substitute “RSA”.

121 Subregulation 1.0.02(1) (note to the definition of *income stream financial product*)

Omit “RSA products”, substitute “RSAs”.

122 Subregulation 1.0.02(1) (note to the definition of *investment-based financial product*)

Omit “RSA products”, substitute “RSAs”.

123 Subregulation 1.0.02(1) (paragraph (a) of the definition of *risk-based financial product*)

Repeal the paragraph, substitute:

- (a) a financial product that is a facility through which, or through the acquisition of which, a person manages financial risk; or

124 Subregulation 1.0.02(1) (definition of *warrant*)

Repeal the definition, substitute:

warrant means:

- (a) a derivative that is transferable; or

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- (b) a financial product that is transferable and that would, apart from the effect of paragraph 761D(3)(c) of the Act, be a derivative, and is excluded by that paragraph only because it is:
 - (i) a security mentioned in paragraph 92(5)(c) of the Act; or
 - (ii) a legal or equitable right or interest mentioned in subparagraph 764A(1)(b)(ii) of the Act; or
 - (iii) a legal or equitable right or interest mentioned in subparagraph 764A(1)(ba)(ii) of the Act; or
 - (iv) a legal or equitable right or interest mentioned in subparagraph 764A(1)(bb)(ii) of the Act.

125 After regulation 1.0.02

Insert:

1.0.02AA Meaning of *basic deposit product*—prescription of prior notice requirement

- (1) This regulation is made for the purposes of subparagraph (d)(ii) of the definition of *basic deposit product* in section 9 of the Act.
- (2) The prior notice requirement for an ADI included in the class of ADIs specified in subregulation (3) is a period of not more than 7 days before a withdrawal or transfer of funds from a facility made available by the ADI.
- (3) The class of ADIs is ADIs entitled under the *Banking Act 1959* to use any of the following expressions in relation to their financial business:
 - (a) credit union;
 - (b) credit society;
 - (c) credit co-operative;
 - (d) building society.

1.0.02AB Meaning of *prescribed CS facility*

For the purposes of the definition of *prescribed CS facility* in section 9 of the Act, ASX Settlement and Transfer Corporation Pty Limited (also known as ‘ASTC’) is prescribed.

126 Regulation 1.0.05A

Repeal the regulation.

127 Regulation 1.0.22

Repeal the regulation, substitute:

1.0.22 Meaning of *this jurisdiction*—specification of external Territories for specified provisions of Chapter 7 of the Act

For the purposes of subsection 5(9) of the Act, each of the external Territories is included in *this jurisdiction* for the purposes of Chapter 7 of the Act (except Parts 7.2 to 7.5 and Part 7.11) in relation to:

- (a) a superannuation product; and
- (b) an RSA; and

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- (c) a financial service that relates to a superannuation product; and
- (d) a financial service that relates to an RSA.

128 Paragraph 5.3A.50(2)(o)

Omit “(within the meaning of Chapter 7 of the Act)”.

129 Paragraph 5.3A.50(2)(y) (note)

Omit “(within the meaning of Chapter 7 of the Act)”.

130 Paragraph 5.3A.50(2)(z) (note)

Omit “(within the meaning of Chapter 7 of the Act)”.

131 Paragraph 5.3A.50(2)(zc)

Repeal the paragraph, substitute:

- (zc) a contract, agreement or arrangement under which participants in a clearing and settlement facility may settle obligations on behalf of other participants in the facility;

132 Subparagraph 5D.1.02(1)(c)(ii)

Omit “any of the securities mentioned”, substitute “any of those things that have been given”.

133 Paragraph 5D.1.02(1)(c) (note)

Repeal the note.

134 Before subregulation 5D.1.02(2)

Insert:

- (1A) Paragraph (1)(d) does not apply to a custodian that is a trustee establishing and operating a common fund.

135 Subregulation 5D.1.02(2) (definition of *custodian*)

Repeal the definition.

136 Regulation 7.1.03

Repeal the regulation.

137 Regulation 7.1.03A

Repeal the regulation.

138 Regulation 7.1.03B

Repeal the regulation.

139 Subregulation 7.1.04(8)

Omit “for Chapter 7 of the Act”.

140 Subparagraph 7.1.06(1)(a)(v)

Repeal the paragraph, substitute:

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- (v) that is not a managed investment product, a foreign passport fund product, an investment life insurance product, a superannuation product or an RSA; and
- (va) that is not a financial product mentioned in paragraph 764A(1)(a), (ba), or (j) of the Act; and

141 Subparagraph 7.1.06(1)(f)(iii)

Repeal the paragraph, substitute:

- (iii) that is not a managed investment product, a foreign passport fund product, an investment life insurance product, a superannuation product or an RSA; and
- (iiia) that is not a financial product mentioned in paragraph 764A(1)(a), (ba), or (j) of the Act; and

142 Subregulation 7.1.06A(1)

After “7.1.06(1)(a)(iv), (v)”, insert “, (va)”.

143 Subregulation 7.1.06A(1)

After “7.1.06(1)(f)(ii), (iii)”, insert “, (iiia)”.

144 Paragraph 7.1.09(1)(b)

Omit “financial product mentioned in paragraph 764A(1)(b) of the Act”, substitute “managed investment product”.

145 Paragraph 7.1.09(1)(ea)

Omit “financial product mentioned in paragraph 764A(1)(bb) of the Act”, substitute “foreign passport fund product”.

146 Subregulation 7.1.18(1) (note)

Omit “RSA product”, substitute “RSA”.

147 Subregulation 7.1.19(1) (note)

Omit “RSA product”, substitute “RSA”.

148 Subregulation 7.1.19A(1) (note)

Omit “RSA product”, substitute “RSA”.

149 Subregulation 7.1.20(1) (note)

Omit “RSA product”, substitute “RSA”.

150 Subregulation 7.1.21(1) (note)

Omit “RSA product”, substitute “RSA”.

151 Paragraph 7.1.22(1)(a)

Omit “under section 761A of the Act”.

152 Subregulation 7.1.22(1) (note)

Omit “RSA product”, substitute “RSA”.

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153 Subregulation 7.1.23(1) (note)

Omit “RSA product”, substitute “RSA”.

154 Subregulation 7.1.24(1) (note)

Omit “RSA product”, substitute “RSA”.

155 Subregulation 7.1.25(2) (note)

Omit “RSA product”, substitute “RSA”.

156 Regulation 7.1.26 (note)

Omit “RSA products”, substitute “RSAs”.

157 Regulation 7.1.28 (note)

Omit “RSA product”, substitute “RSA”.

158 Subparagraph 7.1.29(5)(b)(iii)

Repeal the subparagraph, substitute:

(iii) an employer-sponsor; or

159 Subregulation 7.1.29(6)

Repeal the following definitions:

(a) definition of *employer sponsor*;

(b) definition of *self managed superannuation fund*.

160 Paragraph 7.1.33D(a)

Omit “(within the meaning of section 766D of the Act)”.

161 Regulation 7.1.33E (note)

Repeal the note, substitute:

Note: Paragraph (c) describes financial products described in paragraph 92(5)(c) of the Act and in subparagraphs 764A(1)(b)(ii) and (bb)(ii) of the Act.

162 Paragraph 7.1.40(1)(a)

Omit “(within the definition in section 761A of the Act)”.

163 Regulation 7.1.50

Omit “for the purposes of Chapter 7 of the Act”.

164 Paragraph 7.3.10(f)

Omit “under section 761A of the Act”.

165 Regulation 7.4.01 (heading)

Repeal the heading, substitute:

7.4.01 Meaning of *widely held market body*—prescribed bodies corporate

166 Regulation 7.5.01 (note)

Repeal the note.

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167 Regulation 7.5A.70 (definition of *OTC derivative transaction*)

Omit “(within the meaning of Chapter 7 of the Act)”.

168 Paragraph 7.6.01(1)(h)

Repeal the paragraph, substitute:

- (h) a dealing in a financial product that consists only of an employer-sponsor paying contributions on behalf of an employee into a superannuation product or RSA;

169 Paragraph 7.6.01(1)(hb)

Omit “RSA product” (wherever occurring), substitute “RSA”.

170 Subparagraph 7.6.01(1)(zb)(i)

Repeal the subparagraph, substitute:

- (i) relates to a deposit product, a facility for making non-cash payments, an insurance product, an RSA or a superannuation product; or

171 Paragraphs 7.6.01C(1)(a) and (b)

Repeal the paragraphs, substitute:

- (a) a Financial Services Guide;
- (b) a Supplementary Financial Services Guide;

172 Paragraphs 7.6.01C(1)(d) and (e)

Repeal the paragraphs, substitute:

- (d) a Supplementary Product Disclosure Statement;
- (e) a Statement of Advice;

173 Regulation 7.6.02AAA (heading)

Omit “**Compensation arrangements**”, substitute “**Arrangements for compensation**”.

174 Regulation 7.6.02AA (heading)

Omit “**compensation arrangements**”, substitute “**arrangements for compensation**”.

175 Regulation 7.6.02AD (subsection 761G(4A) of the *Corporations Act 2001*)

Omit “For the purposes of this Chapter, if”, substitute “If”.

176 Subregulation 7.6.04(3) (definition of *class of product advice*)

Repeal the definition.

177 Subregulation 7.6.04(3) (note 1 to the definition of *limited financial services*)

Repeal the note.

178 Regulation 7.6.07A (heading to subsection 923C(10) of the *Corporations Act 2001*)

Omit “*compensation arrangements*”, substitute “*arrangements for compensation*”.

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179 Regulation 7.6.07A (note to subsection 923C(10) of the Corporations Act 2001)

Omit “compensation arrangements”, substitute “arrangements for compensation”.

180 Regulation 7.6.08B (note)

Repeal the note.

181 Paragraph 7.7.02(5B)(b)

Omit “(within the meaning of section 766C of the Act)”.

182 Regulation 7.7.03A (heading)

Omit “**compensation arrangements**”, substitute “**arrangements for compensation**”.

183 Paragraph 7.7.03A(1)(a)

Omit “compensation arrangements”, substitute “arrangements for compensation”.

184 Paragraph 7.7.03A(1)(b)

Omit “requirements for compensation arrangements under section 912B of the Act”, substitute “requirements under section 912B of the Act for arrangements for compensation”.

185 Regulation 7.7.06B (heading)

Omit “**compensation arrangements**”, substitute “**arrangements for compensation**”.

186 Paragraph 7.7.06B(1)(a)

Omit “compensation arrangements”, substitute “arrangements for compensation”.

187 Paragraph 7.7.06B(1)(b)

Omit “requirements for compensation arrangements under section 912B of the Act”, substitute “requirements under section 912B of the Act for arrangements for compensation”.

188 Regulations 7.7.10B and 7.7.10C

Omit “section 761A”, substitute “section 9”.

189 Regulation 7.7A.07

Repeal the regulation.

190 Paragraph 7.7A.11C(1)(b)

Repeal the paragraph, substitute:

- (b) none of the products is a life risk insurance product covered by subsection 963B(2) of the Act and either:
 - (i) the benefit ratio for the benefit is the same for the year in which the product or products are issued as it is for each year in which the product or products are continued; or
 - (ii) the benefit ratio requirements and clawback requirements are satisfied in relation to the benefit; or

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191 Paragraph 7.7A.11D(1)(b)

Repeal the paragraph, substitute:

- (b) none of the products is a life risk insurance product covered by subsection 963B(2) of the Act and either:
 - (i) the benefit ratio for the benefit is the same for the year in which the product or products are issued as it is for each year in which the product or products are continued; or
 - (ii) the benefit ratio requirements and clawback requirements are satisfied in relation to the benefit; or

192 Regulation 7.7A.12 (note 1)

Repeal the note.

193 Regulation 7.7A.12F (note)

Repeal the note.

194 Subregulation 7.7A.15A(1) (note)

Repeal the note.

195 Before subregulation 7.8.02A(1)

Insert:

- (1A) This regulation applies to money (*derivative retail client money*) given in connection with a financial service or product that would be provided to the client as a retail client if:
 - (a) the service or product were provided to the client when the money is paid; and
 - (b) section 761GA (about sophisticated investors) of the Act did not apply.

196 Subregulation 7.8.07(4)

Omit “for section 766E of the Act”.

197 Paragraph 7.8.08A(1)(c)

Omit “(within the meaning given by subsection 761EA(11) of the Act)”.

198 Subregulation 7.8.08B(2)

Omit “(within the meaning given by subsection 761EA(2) of the Act)”.

199 Regulation 7.8.10

Omit “within the meaning of subsection 761EA(1) of the Act”.

200 Subregulation 7.8.12A(2) (subsection 989B(4) of the Corporations Act 2001 (definition of *class of product advice*))

Repeal the definition.

201 Subregulation 7.8.12A(2) (subsection 989B(4) of the Corporations Act 2001 (note 1 to the definition of *limited financial service*))

Repeal the note.

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202 Subregulation 7.8.12A(2) (subsection 989B(4) of the *Corporations Act 2001* (note 2 to the definition of *limited financial service*))

Omit “Note 2”, substitute “Note”.

203 Subregulation 7.8.14B(3) (subsection 990B(9) of the *Corporations Act 2001* (definition of *class of product advice*))

Repeal the definition.

204 Subregulation 7.8.14B(3) (subsection 990B(9) of the *Corporations Act 2001* (note 1 to the definition of *limited financial services*))

Repeal the note.

205 Subregulation 7.8.14B(3) (subsection 990B(9) of the *Corporations Act 2001* (note 2 to the definition of *limited financial services*))

Omit “Note 2”, substitute “Note”.

206 Subregulation 7.8.20(1)

Repeal the subregulation, substitute:

- (1) For the purposes of subsection 991E(1) of the Act, section 991E of the Act does not apply in relation to the sale or purchase of the following financial products by the body corporate by which the financial products were made available:
 - (a) a security described in subsection 92(5) of the Act made available in accordance with Chapters 5C and 6D of the Act;
 - (b) a managed investment product made available in accordance with Chapters 5C, 7 and 8A of the Act;
 - (c) a foreign passport fund product made available in accordance with Chapters 7 and 8A of the Act.

207 Regulation 7.8.20A

Omit “*risk insurance product* as defined in section 761A of the Act”, substitute “risk insurance product”.

208 Paragraph 7.8.21A(h)

Omit “(within the meaning of Part 7.7A of the Act)”.

209 Paragraph 7.8.21A(i)(i)

Omit “section 761A”, substitute “section 9”.

210 Subregulations 7.8.23(1) and (2)

Omit “RSA product”, substitute “RSA”.

211 Regulation 7.8A.01 (definition of *extended operation financial product*)

Repeal the definition, substitute:

extended operation financial product means a financial product that:

- (a) is a financial product within the meaning of Division 2 of Part 2 of the ASIC Act; and
- (b) is not a financial product within the meaning of the Act.

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212 Regulation 7.8A.02 (heading)

Repeal the heading, substitute:

7.8A.02 Meaning of *regulated person*—prescribed persons

213 Subregulation 7.8A.02(1)

Omit “subsection 994A(1)”, substitute “subsection 994A(2)”.

214 Paragraph 7.8A.07(a)

Omit “within the meaning of section 961F of the Act”.

215 Subregulation 7.9.01(1) (paragraph (b) of the definition of *fund information*)

Omit “RSA product”, substitute “RSA”.

216 Subregulation 7.9.01(1)

Repeal the following definitions:

- (a) definition of *RSA*;
- (b) definition of *superannuation provider*.

217 Division 2 of Part 7.9 (heading)

Omit “RSA products”, substitute “RSAs”.

218 Regulation 7.9.03

Omit “RSA products”, substitute “RSAs”.

219 Subdivision 2.3 of Division 2 of Part 7.9 (heading)

Omit “retirement savings account”, substitute “RSA”.

220 Regulation 7.9.05

Omit “RSA product”, substitute “RSA”.

221 Regulation 7.9.07FC (section 1014EA of the *Corporations Acts 2001* (heading))

Omit “supplementary product disclosure statement”, substitute “Supplementary Product Disclosure Statement”.

222 Regulation 7.9.07FC (subsections 1014EA(3) and (4) of the *Corporations Act 2001*)

Omit “supplementary Product Disclosure Statement”, substitute “Supplementary Product Disclosure Statement”.

223 Regulation 7.9.08C (heading)

Omit “RSA product”, substitute “RSA”.

224 Regulation 7.9.08C

Omit “an RSA product, as defined in section 761A of the Act”, substitute “an RSA”.

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225 Paragraph 7.9.09(1)(b)

Omit “RSA products”, substitute “RSAs”.

226 Regulation 7.9.09 (note)

Omit “RSA products”, substitute “RSAs”.

227 Subregulation 7.9.11M(2)

Omit “supplementary Product Disclosure Statement” (wherever occurring), substitute “Supplementary Product Disclosure Statement”.

228 Subparagraph 7.9.11P(3)(a)(iii)

Omit “within the meaning of the *Superannuation Industry (Supervision) Act 1993*”.

229 Subregulation 7.9.11U(2)

Omit “supplementary Product Disclosure Statement” (wherever occurring), substitute “Supplementary Product Disclosure Statement”.

230 Regulation 7.9.12

Omit “RSA products”, substitute “RSAs”.

231 Subparagraph 7.9.14(1)(a)(ii)

Omit “RSA product”, substitute “RSA”.

232 Subregulation 7.9.15DB(1) (note)

Repeal the note.

233 Regulation 7.9.19

Omit “RSA product”, substitute “RSA”.

234 Subregulation 7.9.30A(1)

Omit “within the meaning of subsection 761EA(1) of the Act”.

235 Regulation 7.9.43 (heading)

Omit “**RSA products**”, substitute “**RSAs**”.

236 Subregulation 7.9.44(1)

Omit “RSA product”, substitute “an RSA”.

237 Subdivision 5.12 of Division 5 of Part 7.9 (heading)

Omit “**RSA products**”, substitute “**RSAs**”.

238 Paragraph 7.9.49(b)

Omit “RSA products”, substitute “RSAs”.

239 Regulations 7.9.52 and 7.9.53

Omit “RSA product”, substitute “RSA”.

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240 Regulation 7.9.56 (heading)

Omit “**RSA products**”, substitute “**RSAs**”.

241 Regulation 7.9.57

Omit “RSA product”, substitute “RSA”.

242 Subregulation 7.9.61AA(1)

Omit “section 761A of the Act were modified by inserting after the definition of *self managed superannuation fund* the following definition”, substitute “section 9 of the Act were modified by inserting the following definition in the appropriate position”.

243 Subregulation 7.9.61AA(2)

Omit “section 761A of the Act were modified by inserting after the definition of *Supplementary Product Disclosure Statement* the following definition”, substitute “section 9 of the Act were modified by inserting the following definition in the appropriate position”.

244 Paragraph 7.9.61D(1)(b)

Omit “RSA product”, substitute “RSA”.

245 Regulation 7.9.61E

Repeal the regulation, substitute:

7.9.61E Meaning of *CGS depository interest information website*

For the purposes of the definition of *CGS depository interest information website* in subsection 1020AH(1) of the Act, the website prescribed is www.australiangovernmentbonds.gov.au.

246 Subparagraphs 7.9.62(4)(e)(i) and (4)(h)(i)

Omit “RSA product”, substitute “RSA”.

247 Paragraph 7.9.63D(1)(b)

Omit “RSA product”, substitute “RSA”.

248 Subregulations 7.9.66(2) and 7.9.67(7)

Omit “RSA product”, substitute “RSA”.

249 Paragraph 7.9.72(a)

Omit “RSA product”, substitute “RSA”.

250 Paragraph 7.9.80B(a)

Omit “under section 761D of the Act”.

251 Paragraph 7.9.80B(b)

Repeal the paragraph, substitute:

- (b) a financial product that would, apart from the effect of paragraph 761D(3)(c) of the Act, be a derivative and is excluded from that paragraph only because it is a security described in paragraph 92(5)(c) of the Act; or

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252 Regulation 7.9.86

Omit “RSA product”, substitute “RSA”.

253 Subregulation 7.9.89(1)

Omit “RSA product”, substitute “RSA”.

254 Regulation 7.9.90 (heading)

Omit “**RSA products**”, substitute “**RSAs**”.

255 Subregulation 7.9.90(2) (paragraph (aa) of the definition of *concerned person* in subsection 1017C(9) of the *Corporations Act 2001*)

Omit “RSA product”, substitute “RSA”.

256 Subregulations 7.9.91(1) and (2)

Omit “RSA product”, substitute “RSA”.

257 Paragraph 7.9.92(2)(a)

Omit “RSA product”, substitute “RSA”.

258 Regulation 7.9.94

Omit “RSA product”, substitute “RSA”.

259 Regulation 7.10.01

Repeal the regulation, substitute:

7.10.01 Meaning of *Division 3 financial products*—excluded superannuation products

For the purposes of paragraph (e) of the definition of *Division 3 financial products* in subsection 1042A(1) of the Act, superannuation products provided by a superannuation entity that is not a public offer entity are prescribed.

Note: This means that these superannuation products are not Division 3 financial products.

260 Regulation 7.11.01 (definition of *company*)

Repeal the definition.

261 Regulation 7.11.01 (paragraph (a) of the definition of *issuer of a Division 4 financial product*)

Repeal the paragraph, substitute:

(a) the issuer in relation to the product; or

262 Regulation 7.11.23 (note)

Omit “for the Act”, substitute “: see regulation 1.0.02AB”.

263 Paragraphs 7.11.26(5)(a) and (b)

Repeal the paragraphs, substitute:

(a) the authority mentioned in subregulations (1) and (2) is given to a participant (the *transacting participant*) in a financial market; and

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- (b) under the market licensee’s operating rules, a participant in a clearing and settlement facility (the *clearing participant*) has the function of completing the relevant transaction;

264 Paragraph 8.2.02(1)(d)

Omit “compensation arrangements” (wherever occurring), substitute “arrangements for compensation”.

265 Paragraph 9.1.02(q)

Omit “(within the meaning of section 910A of the Act)”.

266 Regulation 9.4A.01 (definition of *issuer*)

Repeal the definition.

267 Subregulations 9.4A.02(1) and (2)

After “issuer”, insert “in relation to a financial product and”.

268 Subregulation 9.12.02(1)

Repeal the subregulation, substitute:

- (1) For the purposes of section 1368 of the Act, a provision of Chapter 7 of the Act specified in an item of the following table does not have effect in relation to a transaction specified in that item if the transaction is by CLS participants in the facility operated by CLS Bank International.

Exemptions from provisions of Chapter 7

Item	Provision	Transactions
1	Section 794E	Settlement of non-cash payments between CLS participants.
2	Part 7.3	Settlement of non-cash payments between CLS participants in relation to the provision or transfer of: (a) a managed investment product; or (b) a financial product mentioned in paragraph 764A(1)(a), (ba), (c), (j) or (k) of the Act.

269 Subregulation 9.12.02(4)

Omit “participant”, substitute “CLS participant”.

270 Paragraph 9.12.02(4)(b)

Omit “within the meaning of section 761G of the Act”.

271 Paragraph 9.12.02(5)(a)

Omit “participant”, substitute “CLS participant”.

272 Subregulation 9.12.02(6) (paragraph (b) of the definition of *Australian entity*)

Omit “within the meaning of section 761A of the *Corporations Act 2001*”.

273 Subregulation 9.12.02(6)

Insert:

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CLS participant in the facility operated by CLS Bank International means a person who, under the facility’s operating rules, is allowed to participate directly in the facility, with or without the authority of another such person.

274 Subregulation 9.12.02(6) (paragraph (b) of the definition of *material regulatory action*)

Omit “participants”, substitute “CLS participants”.

275 Subregulation 9.12.02(6) (definition of *participant*)

Repeal the definition.

276 Subparagraph 2(6)(b)(ii) of Schedule 5C

Omit “(within the meaning of section 761A of the Act)”.

277 Schedule 8B

Repeal the Schedule.

278 Item 1 of Schedule 8C (heading)

Omit “Subsection 880B(1)”, substitute “Section 880B”.

279 Item 2 of Schedule 8C (heading)

Omit “Subsection 880B(1)”, substitute “Section 880B”.

280 Part 2 of Schedule 10A (heading)

Omit “RSA products”, substitute “RSAs”.

281 Items 5A.1, 5B.1, 5C.1 and 5D.1 of Schedule 10A

Repeal the items.

282 Item 6.3 of Schedule 10A (paragraph 1012D(9A)(a) of the *Corporations Act 2001*)

Omit “RSA product”, substitute “RSA”.

283 Item 10.1 of Schedule 10A (subsection 1017B(5A) of the *Corporations Act 2001*)

Omit “RSA product”, substitute “RSA”.

284 Item 10.1 of Schedule 10A (subsection 1017B(5E) of the *Corporations Act 2001*)

Omit “RSA product” (wherever occurring), substitute “RSA”.

285 Item 10.2 of Schedule 10A (subsections 1017B(10) and (11) of the *Corporations Act 2001*)

Omit “RSA product”, substitute “RSA”.

286 Item 12.1 of Schedule 10A (subsections 1017D(3A), (3B) and (3C) of the *Corporations Act 2001*)

Omit “RSA product”, substitute “RSA”.

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287 Item 12.1 of Schedule 10A (paragraph 1017D(3D)(b) of the *Corporations Act 2001*)

Omit “RSA product”, substitute “RSA”.

288 Item 13.1 of Schedule 10A (subsection 1017D(8) of the *Corporations Act 2001*)

Omit “RSA product” (wherever occurring), substitute “RSA”.

289 Part 2 of Schedule 10BA

Repeal the Part.

Division 7—Terms relating to mutual recognition of securities offers

Corporations Regulations 2001

290 Regulation 7.8A.04

Repeal the regulation, substitute:

7.8A.04 Jurisdictional scope of Division

A person is not required by this Division to make a target market determination for a financial product if the product is:

- (a) a financial product that is not available for acquisition by issue, or by regulated sale, in this jurisdiction; or
- (b) securities (within the meaning of subsection 1200A(1A) of the Act) offered under a recognised offer in relation to a recognised jurisdiction.

291 Regulation 8.1.02

Omit “For the definition of *offeror* of securities, in subsection 1200A(1)”, substitute “For the purposes of the definition of *offeror* of securities in subsection 1200A(1A)”.

292 Regulation 8.2.01 (note)

Omit “section 1200A(1)”, substitute “subsection 1200A(1A)”.

Division 8—Terms relating to Asia Region Funds Passport

Corporations Regulations 2001

293 Subregulation 2N.2.01(5)

Repeal the subregulation.

294 Paragraph 8A.5.10(3)(j)

Omit “home economy of the fund”, substitute “home economy for the fund”.

295 Subregulation 8A.5.10(5) (definition of *participating economy*)

Repeal the definition.

Part 2—Other amendments

Corporations Regulations 2001

296 Part 10.48 (second occurring)

Renumber as Part 10.49.

297 Regulation 10.48.01

Renumber as 10.49.01.

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Part 3—Consequential amendments of other instruments

Division 1—Instruments in the Treasury portfolio

ASIC Supervisory Cost Recovery Levy Regulations 2017

298 Subsection 4(1) (definition of *basic banking product*)

Repeal the definition.

299 Subsection 4(1) (definition of *deal*)

Repeal the definition.

300 Subsection 4(1)

Insert:

dealing in a financial product has the same meaning as in section 766C of the Corporations Act (and *deal* has a corresponding meaning).

301 Subsection 4(1)

Repeal the following definitions:

- (a) definition of *participant*;
- (b) definition of *registrable superannuation entity*;
- (c) definition of *regulated CIS*;
- (d) definition of *relevant financial products*.

302 Subsection 4(2)

Repeal the subsection, substitute:

- (2) An expression that:
 - (i) is used, but not defined, in this instrument; and
 - (ii) is defined in the Corporations Act;has the same meaning in this instrument as in the Corporations Act.

303 Paragraph 15(2)(a)

Repeal the paragraph, substitute:

- (a) a disclosing entity with securities (within the meaning of subsection 92(3) of the *Corporations Act 2001*) that are quoted on a prescribed financial market (within the meaning of that Act); or

304 Subsection 15(4)

Repeal the subsection.

305 Subparagraph 42(1)(b)(iii)

Omit “(within the meaning of section 910A of the *Corporations Act 2001*)”.

306 Subsection 43(3)

Omit “(within the meaning of section 910A of the *Corporations Act 2001*)”.

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307 Paragraph 43(3)(a)

Omit “(within the meaning of section 910A of that Act)”.

308 Paragraph 48(3)(aa)

After “prescribed financial market”, insert “(within the meaning of the *Corporations Act 2001*)”.

309 Subsection 48(4)

Omit “has the meaning given by section 761A of the *Corporations Act 2001* for the purposes of Chapter 7 of that Act (disregarding Part 7.11 of that Chapter)”, substitute “has the same meaning as in subsection 92(5) of the *Corporations Act 2001*”.

310 Subsection 51(4)

Omit “has the meaning given by section 761A of the *Corporations Act 2001* for the purposes of Chapter 7 of that Act (disregarding Part 7.11 of that Chapter)”, substitute “has the same meaning as in subsection 92(5) of the *Corporations Act 2001*”.

311 Subsection 67(5) (definition of *securities*)

Repeal the definition, substitute:

securities has the same meaning as in subsection 92(5) of the *Corporations Act 2001*.

312 Paragraph 72B(1)(b)

Omit “(within the meaning of section 910A of the *Corporations Act 2001*)”.

313 Subparagraph 72B(1)(b)(i)

Omit “(within the meaning of section 910A of that Act)”.

Australian Charities and Not-for-profits Commission Regulations 2022

314 Subsection 45.25(5) (definition of *insolvent*)

Omit “has the meaning given by subsection 95A(2) of”, substitute “has the same meaning as in”.

Corporations (Fees) Regulations 2001

315 Subregulation 1B(1) (definition of *Passport Rules*)

Repeal the definition.

316 Subregulation 1B(1) (definition of *retail financial services licence*)

Repeal the definition, substitute:

retail financial services licence means an Australian financial services licence that covers the provision of a financial service to a retail client, whether or not the licence also covers the provision of a financial service to a wholesale client.

317 Subregulation 1B(2)

Repeal the subregulation, substitute:

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- (2) An expression that:
- (i) is used, but not defined, in this instrument; and
 - (ii) is defined in the Corporations Act;
- has the same meaning in this instrument as in the Corporations Act.

318 Subsection 9A(5) (definition of *relevant provider*)

Repeal the definition.

319 Clause 1 of Schedule 1 (table items 79A and 79B)

Omit “(within the meaning of subsection 1212(1))”.

320 Clause 1 of Schedule 1 (table item 109)

Omit “Panel”, substitute “Takeovers Panel”.

Corporations (FinTech Sandbox Australian Financial Services Licence Exemption) Regulations 2020

321 Paragraph 11(2)(d)

Omit “(within the meaning of the *Life Insurance Act 1995*)”.

Life Insurance Regulations 1995

322 Subregulation 4.00A(2) (paragraph (a) of the definition of *derivative*)

Omit “Chapter 7 of”.

323 Subregulation 4.00A(2) (paragraph (b) of the definition of *derivative*)

Omit “that Chapter”, substitute “that Act”.

National Consumer Credit Protection (FinTech Sandbox Australian Credit Licence Exemption) Regulations 2020

324 Subsection 10(4) (definition of *retail client*)

Omit “Chapter 7 of”.

325 Subsection 10(4) (definition of *wholesale client*)

Omit “Chapter 7 of”.

National Consumer Credit Protection Regulations 2010

326 Subregulation 3(1) (definition of *AFCA*)

Omit “as in Chapter 7 of the *Corporations Act 2001*”, substitute “as in the *Corporations Act*”.

327 Subregulation 3(1) (definition of *AFCA scheme*)

Repeal the definition.

328 Subregulation 11A(3)

Omit “Chapter 7 of”.

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329 Paragraph 23B(4)(a)

Omit “Chapter 7 of”.

330 Paragraph 23C(4)(a)

Omit “Chapter 7 of”.

Payment Systems and Netting Regulations 2001

331 Subparagraph 6(2)(a)(i)

Omit “Chapter 7 of”.

Retirement Savings Accounts Regulations 1997

332 Subregulation 1.03(1) (definition of AFCA)

Omit “Chapter 7 of”.

333 Subregulation 1.03(1) (definition of AFCA scheme)

Omit “Chapter 7 of”.

334 Regulation 2.18A (note)

Omit “RSA product”, substitute “RSA”.

335 Subregulation 6.10A(3)

Omit “Chapter 7 of”.

Superannuation Industry (Supervision) Regulations 1994

336 Subregulation 1.03(1) (definition of AFCA)

Omit “Chapter 7 of”.

337 Subregulation 1.03(1) (definition of AFCA scheme)

Repeal the definition.

338 Subregulation 1.03(1) (definition of *registered company auditor*)

Omit “section 9 of”.

339 Paragraph 2.38(2)(e)

Repeal the paragraph, substitute:

- (e) the most recent Product Disclosure Statement (within the meaning of the *Corporations Act 2001*) for each superannuation product (within the meaning of that Act) offered by the entity;

340 Paragraph 2.38(2)(g)

Repeal the paragraph, substitute:

- (g) the Financial Services Guide (within the meaning of the *Corporations Act 2001*);

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341 Subregulation 13.15A(2) (paragraph (a) of the definition of *derivative*)

Omit “Chapter 7 of”.

342 Subregulation 13.15A(2) (paragraph (b) of the definition of *derivative*)

Omit “that Chapter”, substitute “that Act”.

343 Subregulation 13.17D(4)

Omit “Chapter 7 of”.

Tax Agent Services Regulations 2022

344 Paragraph 26(1)(j)

Omit “section 761A of”.

345 Subparagraph 26(1)(n)(ii)

Omit “section 910A of”.

346 Paragraphs 207(e), 208(e), 209(d) and 210(c) of Schedule 2

Repeal the paragraphs, substitute:

(e) is, or was within the last 90 days:

- (i) a financial services licensee within the meaning of the *Corporations Act 2001*; or
- (ii) a representative of a financial services licensee mentioned in paragraph (a) of the definition of *representative* in section 9 of the *Corporations Act 2001*.

Division 2—Instruments in other portfolios

Australian Crime Commission Regulations 2018

347 Clause 2 of Schedule 9 (table item 8)

Omit “Chapter 7 of”.

Corporations (Aboriginal and Torres Strait Islander) Regulations 2017

348 Clause 4 of Schedule 4 (table item 9A)

Omit “Section 489F”, substitute “Section 500AAA”.

349 Clause 4 of Schedule 4 (table item 28)

Repeal the item.

350 Clause 4 of Schedule 4 (after table item 30)

Insert:

- | | | |
|-----|---|--|
| 30A | Subsection 590(8) (paragraph (j) of the definition of <i>relevant</i>) | Omit “subsection 601AA(4) or 601AB(3)”, substitute “subsection 546-1(4) or 546-5(3) of the CATSI Act”. |
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Family Law (Superannuation) Regulations 2001

351 Paragraph 60(2)(b)

Omit “Chapter 7 of”.

National Greenhouse and Energy Reporting Regulations 2008

352 Paragraph 6.57(5)(b)

Omit “section 761A of”.