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**Director**

**Corporate Tax Policy Unit**

**Treasury**

**Langton Cres**

**Parkes ACT 2600**

By email: [frankeddistconsult@treasury.gov.au](mailto:frankeddistconsult@treasury.gov.au)

Dear Director,

Thank you for the opportunity to submit a response to the consultation on the proposed legislation relating to **Franked Distributions and Capital Raising**.

We object to the proposed legislation changes.

My wife Cecilia Eriksson and I (Harry Burton) are two retired scientists living on our superannuation and investment dividends. We very much appreciate the franking credits arrangements. The changes discussed will be felt by us as a further impost on two modest citizens. We claim no government pensions and qualify for almost no concessions. We have provided for ourselves and now feel we would be exploited by these proposed changes.

Please reconsider!

Yours faithfully,  
Harry Burton  
Cecilia Eriksson

