

Dear Sir or Madam,

I wish to object to the changes to Franking Credits being retrospective.

Like any retrospective legislation this is completely unfair.

The companies involved complied with the law at the time.

The previous government in 2016 had no intention of making this legislation retrospective.

The shareholders who will be adversely by this legislation cannot reasonably have been expected to have foreseen this and taken appropriate action.

Regards

David Fadden

Sent from my iPad