

Dear Director,

I object to the proposed legislation changes proposed in the forthcoming budget.

The double taxation of company earnings was hotly debated during the previous election, with many people such as I – as self funded retiree incensed that such legislation would even be considered **“AGAIN”**

The key word for me also is the use of “Retrospective” taxation, going back years. How can companies & retirees plan ahead when there is uncertainty associated with their planning?

The constant “tinkering” of incomes for superannuation, along with the fact that Australian companies who issue new shares under a Dividend Reinvestment Plan (DRP)from paying franked dividends & significantly increase the cost of capital for all franked dividend paying Australian companies, impacting these companies significantly.

If passed, it’s application would also unfairly burden Australian investors with, as mentioned – **“Retrospective Taxes” – NO way to run an economy.**

Please feel free to contact me, by phone : or e-mail: should you like to seek further information on this impact I will experience should this legislation pass – which I hope, “Common Sense” will see the concept scrapped.

Yours Faithfully,

Peter Fuhrmann