

Dear Director of Corporate Tax Policy

I object in the strongest terms to the proposed changes under current consideration.

First it is appalling that the changes are planned to be retrospective. Hence, small shareholding retirees like me may develop some tax liability going back six years. This is immoral and unfair

Secondly it is very difficult to plan one's budget in a time of high inflation when extra liabilities are placed on self-funded retirees who wish to reach the end of life without being a financial burden on taxpayers through Centrelink.

Over three years ago, Dr Chalmers proposed a grossly unfair set of changes to franking credits. Now he is at it again.

I am furious

CW Jones, OAM.
Bendigo.