

I wish to object most strongly to this proposed change in the legislation regarding Franked distributions and capital raisings.

These capital raisings are used legitimately by the company to fund ongoing company operations and investments which lead to economic growth and increased employment with the economy.

Franking prevents double taxation occurring.

I also object strongly to any proposed retrospectivity that is part of the proposed legislation.

Retrospective laws are illogical and unfair.

This is a bad flawed policy which will have an adverse effect on companies affected.

I request that this legislation is NOT introduced.

Thank you,

Colin Johnson