

Hi Tony, you may recall that I discussed dividend franking with you a few years ago in connection with my grand childrens shares. I note that there's a conversation now about certain aspects of the franking system. I am **TOTALLY AGAINST** any changes. I also do not believe it is good policy to **BACK DATE** any changes. If the government decides to change the franking system maybe you could take it to the next election. If you wish to discuss the matter fully please call me on _Sent from my iPad