

**Director  
Corporate Tax Policy Unit  
Treasury  
Langton Cres  
Parkes ACT 2600**

By email: [frankeddistconsult@treasury.gov.au](mailto:frankeddistconsult@treasury.gov.au)

Dear Director,

Thank you for the opportunity to submit a response to the consultation on the proposed legislation relating **to Franked Distributions and Capital Raising.**

I object to the proposed legislation changes.

I believe the draft legislation is inequitable to Australian companies and shareholders and it could inadvertently impact situations of legitimate company operations.

My understanding is that you intend to reintroduce the abolition of Franking Credits to pensioners who are below the tax threshold.

I consider this a total betrayal of what was stated before the election, and after the previous election.

If such legislation is raised (again), my family and I will NEVER TRUST LABOR again.

Yours sincerely,

**Trevor Kelley**