

By email:

Dear Director,

Thank you for the opportunity to submit a response to the consultation on the proposed legislation relating to **Franked Distributions and Capital Raising**.

I object to the proposed legislation changes.

**The Political Calculus of this Proposed Legislation.**

**Simple, but calculate this;**

**Estimate the number of votes you will gain from this proposal.**

**Multiply that by the number of years of popularity you estimate will trend your way as a result. ( note that this number decreases over time, as many voters will never be satisfied, and always want more, of everything)**

**Next, estimate the number of voters you will disappoint with this legislation.**

**Multiply those voters by the number of years they will express their disappointment at the polls. (think of a very , very long time)**

**This simple math may suggest that you may achieve a short term popular gain in political support, at the cost of an embedded and increasingly bitter demographic which may never forget,( or forgive)your actions.**

Please contact me on \_ if you have any questions on the below submission.

Yours sincerely,

Sterling Kitchings