
Director Corporate Tax Policy
Unit Treasury
Langton Cres Parkes
ACT 2600

Dear Director

I would like to state my objection to the proposed tax on franked dividends linked to raising of capital.

The tax will effectively double tax on dividends caught by the change. This undermines and questions the good policy underpinning the whole franking credit system.

Backdating the proposed is completely unacceptable to investors that have invested, received dividends and paid tax based on prevailing rules. It reflects poorly on the policy making process and undermines confidence in our tax system.

Dont hesitate to contact me by return email or my phone number below.

Gerard O'Shaughnessy