

I object to the proposed changes in the legislation.

It appears to me that it is just the first step in reintroducing double taxation on Company Earnings.

It also creates retrospective taxation. At least when Capital Gains Tax was introduced it was applicable only from when the changes were announced, not 6 years prior its introduction.

I believe that the introduction of the proposed legislation will put an unfair burden on Australian investors and also reduce the returns on superannuation for retirees.

I have been paying Income Tax since I started work in 1959 and have paid tax every year since.

My wife and I have never received any money from the Government apart from Child Endowment for a short time.

We have just worked, paid our taxes, lived within our means, and saved what we could.

I think the proposed legislation is grossly unfair.

Yours sincerely,

Frank Shorter