

Dear Sir/Madam, My husband and myself have now been retired for 17 years, all during our working life, we planned not to be a burden on the Govt in taken an aged care pension and have lived with our investments when the term deposits were only earning .20% the franked dividend scheme allowed for us to have an income to live on. Between the two of us, our superfund is around \$1,000,000.00. This is not a great sum but we are content and can manage. If the franking credit system is altered it may mean for us that we have to take more from our funds and in the end, have to apply to the government for a part pension, so in our situation, it may cost the government more funds in the long term. To many people put their hands out for government payment. We will not have the population in the future to meet this cost to society. So please do not penalise small investors. Yours faithfully, Janet Walker