

The Director,
Corporate Tax Policy
Unit, Dept. of Treasury,
Canberra ACT.

Dear Sir/Madam,

I wish to lodge an objection to this proposed legislation. Franking was introduced by Paul Keating to stop double taxation on company earnings. To now amend the legislation and to make the changes retrospectively is outrageous.

Taxpayers who obey the laws of the country as they stood should not be penalized with retrospective legislation. A lot of elderly people have had two years of their life wiped out due to the pandemic and are now hit with this in their declining years.

Also, retrospective legislation would unfairly fall on those still alive. I know of many people who have passed on in the past couple of years and whose estates have been finalized.

Yours faithfully,

Maurice Wright,