

Dear treasury

I am a low-income earner and carer. I am representing myself and am an example of what super represents to poor of Australia.

I am now 59 and have been paying super from my wage and there have been some employer contributions. Most of my previous employers didn't pay super contributions.

I have documents showing that since 2014 I have paid into super \$8400 of which \$4800 has been taken in fees charges and tax leaving me in 2022 with a balance of \$3600. Less than 50% of my contribution.

If I am no longer able to keep up contributions I believe at retirement my balance will be \$0.

From my perspective super is not my money. Super is just another way to legally steal from the poor and give it to the rich. If it were my money I would be far better off to have it deposited in a no interest bank account.

I understand this is not the perspective of the rich as their super can contribute to a great retirement.

I hope in your super objectives all Australians including the working poor can be considered.

I suggest it could be possible for a cap be put on fees and charges by super companies for low income earners so that their fund cannot take such a huge percentage of contributions.

I am willing to show my super documents to the treasury but am not willing to have them published on the internet.

Yours sincerely

Steve Grace