

Attachment A: Measuring What Matters: Consultation Feedback form

To be completed by meeting host after each meeting and returned to measuringwhatmatters@treasury.gov.au by 26 May 2023.

Meeting details

Meeting host name/ organisation: Institute of Public Accountants

Meeting host contact details [phone or email]: vicki.stylianou@publicaccountants.org.au

Meeting host

- ☐ Member of Parliament
- ☐ Local government
- ☐ Non-government organisation
- ☐ Business
- ☐ Academic
- ☐ Community group
- ☐ Individual
- ☒ Other Professional accounting body

Meeting date: 15/05/2023

Meeting location: Zoom meeting

Participants attending:

- ☐ Member of a community organisation
- ☐ Businesses
- ☐ Academics
- ☐ Union members
- ☐ Individuals
- ☒ Other Members of a professional accounting body (Sustainability Discussion Group)

Number of participants: 12

What matters to Australians?

1. Did the five emerging policy themes Prosperous, Inclusive, Sustainable, Cohesive and Healthy resonate with meeting participants?

☒ Yes ☐ No if not, why not [Click or tap here to enter text.](#)

2. Which of the following themes are most important to you? (Select three)

☒ **Prosperous:**

A growing, productive and resilient economy

☒ **Inclusive:**

A society that shares opportunities and enables people to fully participate

☐ **Sustainable:**

A natural environment that is valued and sustainably managed in the face of a changing climate for current and future generations

☐ **Cohesive:**

A safe and cohesive society that celebrates culture and encourages participation

☒ **Healthy:**

A society in which people feel well and are in good physical and mental health now and into the future

A comment suggesting that 'prosperous' and 'healthy' were essential to achieve the other three themes resonated with many participants in the group.

3. Which themes or descriptions were most frequently discussed? (Select three)

☐ **Prosperous:**

A growing, productive and resilient economy

☒ **Inclusive:**

A society that shares opportunities and enables people to fully participate

☒ **Sustainable:**

A natural environment that is valued and sustainably managed in the face of a changing climate for current and future generations

☐ **Cohesive:**

A safe and cohesive society that celebrates culture and encourages participation

☒ **Healthy:**

A society in which people feel well and are in good physical and mental health now and into the future

4. What do you see as the most important issues for future wellbeing? Are these captured by the emerging policy themes?

The environment was raised as an important issue for future wellbeing, although without undermining the existing importance of the environment. As the already irreversible impacts of climate change continue, communities that are exposed to increasing risks of disasters will be affected. This is understood across the group, as they are part of the IPA's sustainability discussion group that meets once per month.

Inclusivity, although essential for wellbeing in the present, was discussed in the context of the 'systemic change' that is necessary. The conversation focused a lot on accessibility and the changes to infrastructure and transport that would be required over time.

5. How might the descriptions be amended to best reflect our priorities?

There was a discussion about the placement of education. Although prosperity can be an outcome of access to education, many in the group believed that it could be represented in 'inclusive', as education is a key input to enable people to fully participate.

6. Are there any indicators and existing data sources that will be critical to inform the emerging policy themes?

The discussion focused on the measurability of indicators, as well as looking to other countries that are further advanced with measuring wellbeing – for example, Finland's economy of wellbeing.

Indicators:

The United Nations SDG Indicators Database has over 200 indicators aligned with the Sustainable Development Goals. While the Wellbeing Statement will not be completely aligned with the 17 Sustainable Development Goals, there will certainly be some indicators that align with the policy descriptions.

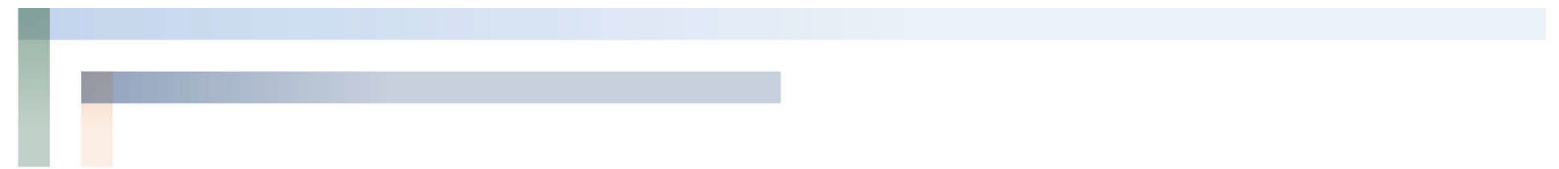
Data sources:

Existing data collected by the ABS and other agencies.

7. Is there any additional information you would like to see in the Measuring What Matters Statement? If so, please outline.

The important role of sport and sporting communities were raised several times, highlighting the extent to which sport is a key feature of our national fabric (crosses over between healthy, cohesive, and inclusive). Additionally, work-life balance was another key priority discussed by the group that could fall under healthy. Finally, there was some discussion about the health and prosperity of small business, as fundamental contributors to our communities (healthy, prosperous).

With respect to the connectivity between these five policy themes, the group were interested in how the statement could be displayed visually to capture these interdependencies. This led to discussions about the environment as planetary boundaries, and doughnut economics as an example of how these ideas could be presented.



Reinforcing the issue of measurability – from the perspective of accountants, there is interest or perhaps even concern about what constitutes ‘good’ wellbeing. When this is determined, it must also resonate with majority of the community.