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To: Superannuation Objective
Subject: Submission

Hi

While I support having the purpose of superannuation in legislation, the language used discussing it says the draft proposal is politically skewed.

During the pandemic the previous Government allowed certain people to access their super. Because most came from industry (union) funds, and fees from these funds flow to unions and Labor, they are against such a policy. That doesn't mean the policy couldn't be improved, or perhaps was even wrong. It means Labor is against early access for self interest reasons.

That makes their purpose of superannuation flawed.

A consequence of this is the Liberals, partly in defending their policy and partly as they now see large amounts of super being accessed hurts their political opponents, have now become strong supporters of restricted access of super to buy a first home. Again, this position may not be wrong, but again it has a political motivation.

In the current climate, where both sides have positions influenced by politics, It means the purpose of super legislation is political, and we'll just end up seeing future Governments change the purpose legislation and then end up doing what they wanted.

I would like to see the legislation delayed, and the driver behind the politicisation removed first. That is ensuring the fees from union funds don't end up in the hands of the unions or Labor.

This may lead to a discussion about public funding of elections.

thanks

Cam Simpson