

# EXPOSURE DRAFT



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## Corporations (Relevant Providers—Education and Training Standards) Amendment (2024 Measures No. 1) Determination 2024

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I, Stephen Jones, Assistant Treasurer and Minister for Financial Services, being satisfied of the matters set out in subsections 921B(7) of the *Corporations Act 2001*, make the following determination.

Dated

2024

Stephen Jones **[DRAFT ONLY—NOT FOR SIGNATURE]**

Assistant Treasurer

Minister for Financial Services

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## 1 Name

This instrument is the *Corporations (Relevant Providers—Education and Training Standards) Amendment (2024 Measures No. 1) Determination 2024*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Corporations Act 2001*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1 Amendments

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## Schedule 1—Amendments

### *Corporations (Relevant Providers—Education and Training Standards) Determination 2021*

**1 section 1-4 (definition of *provisional relevant provider*)**

Repeal the definition.

**2 Subsection 2-40(2)**

Repeal the subsection, substitute:

(2) An exam must contain at least 70 questions.

**3 After subsection 2-40(2)**

Insert:

(3) An exam must contain only multiple-choice type questions.

**4 Paragraph 2-55(2)(a)**

Repeal the paragraph.

**5 Paragraph 2-55(2)(b)**

Repeal the paragraph, substitute:

(b) the person has applied to ASIC to take the exam (in the manner and form approved by ASIC), and has been subsequently enrolled by ASIC to take the exam at a particular date and time; and

**6 Subsection 2-55(2) (Note 1)**

Repeal the note.

**7 Subsection 2-55(2) (Note 2)**

Omit “Note 2”, substitute “Note”.

**8 Subsection 2-55(11) (including the heading and note)**

Repeal the subsection (including the heading and note).

## **Schedule 2—Repeals**

### *Corporations (Relevant Providers Exams Standard) Determination 2019*

#### **1 The whole of the instrument**

Repeal the instrument.