

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
THE GOVERNMENT OF AUSTRALIA  
AND  
THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF  
CHINA  
ON  
AUSTRALIA-CHINA STRATEGIC ECONOMIC DIALOGUE**

The Government of Australia and the Government of the People's Republic of China('the Participants');

Consistent with the Leaders' statement in November 2023 the Participants will recommence the Strategic Economic Dialogue(SED);

### **Paragraph 1 Principles of the Strategic Economic Dialogue**

1.1 The purpose of this Memorandum of Understanding ('MOU') is to establish a framework for the Strategic Economic Dialogue ('SED').

1.2 The Participants to this MOU acknowledge that the SED is led jointly by the Australian Treasurer and the Chairman of the National Development and Reform Commission of the People's Republic of China.

1.3 The Participants to this MOU acknowledge that the SED does not replace or repeat other existing bilateral cooperation mechanisms between Australia and China.

1.4 The SED will focus on strategic and forward-looking economic topics and emphasise promoting practical cooperation between Australia and China.

### **Paragraph 2 Objectives of the SED**

2.1 The SED is aimed at strengthening communication and exchanges, and promoting effective, practical economic cooperation between the Participants.

**Paragraph 3**  
**Topics of the SED and Areas of Cooperation**

3.1 Topics of cooperation under the SED will encompass the following areas:

- a) Macroeconomic environments and policy settings in Australia, China and globally;
- b) Economic challenges and reform policies;
- c) Fiscal policies;
- d) Investment trends and policies; and
- e) Other topics and areas of cooperation that are of interest to the Participants.

3.2 The Participants will select one or multiple topics to discuss in the SED, and may also carry out joint studies in advance to ensure a successful and effective SED.

**Paragraph 4**  
**Operation of the SED**

4.1 The SED will be co-Chaired, on the Australian side, by the Treasurer and, on the Chinese side, by the Chairman of the National Development and Reform Commission.

4.2 Other ministers and senior government officials may be invited to participate in the SED for the discussion of specific topics, upon the mutual consent by the Participants.

4.3 In principle, the SED will be held annually and alternatively in Australia and China, and the date and agenda of such meetings will be mutually determined by the Participants.

4.4. The Participants will establish a Steering Group to support the SED. The Steering Group shall be jointly chaired by the Australian Treasury Deputy Secretary (or an authorised delegate)

responsible for international cooperation, and the Vice Chairman (or an authorised delegate) of the National Development and Reform Commission of the People's Republic of China.

4.5 The Steering Group will maintain regular communication on areas of mutual interest, including, where appropriate, the undertaking of joint studies to support the SED and/or the organisation of meetings and seminars to deliberate on specific issues.

#### **Paragraph 5 Dispute Resolution**

Any dispute arising from the interpretation and/or implementation of this MOU will be resolved amicably through consultation between the Participants.

#### **Paragraph 6 Funding**

Each Participant will bear the costs incurred by their own representatives arising from the application of this MOU and the organisation of meetings in their respective territories.

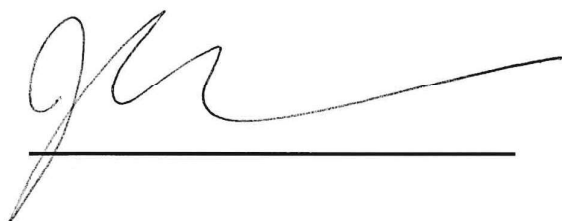
#### **Paragraph 7 Entry into Effect and Termination**

This MOU will take effect on the date of signing by the Participants, and will remain in effect for an initial period of five (5) years and for subsequent periods of five (5) years each unless one Participant notifies the other Participant in writing of its intention to terminate at least six (6) months in advance of the termination.

Signed, in duplicate at Canberra on 17 June, 2024 in the English and Chinese text, both versions being equally valid.

FOR THE GOVERNMENT OF  
AUSTRALIA

FOR THE GOVERNMENT OF THE  
PEOPLE'S REPUBLIC OF CHINA



A handwritten signature in black ink, consisting of a stylized 'J' followed by a long horizontal stroke, positioned above a solid horizontal line.



A handwritten signature in black ink, consisting of stylized Chinese characters, positioned above a solid horizontal line.