



Australian Banking
Association

7 June 2024

A/g Director Regulator Engagement and Powers Unit
The Treasury
Langton Crescent
PARKES ACT 2600

By email: Supervisorylevies@treasury.gov.au

Dear Treasury

Proposed Financial Institutions Supervisory Levies for 2024-25

The ABA notes APRA's underlying net levies funding requirement for 2024-25 is \$246.1 million, an increase of \$23 million (10.3 per cent) relative to the funding requirement for 2023-24. We further note the 2024-25 levies for Authorised Deposit-taking Institutions (ADIs) of \$106.5 million compared to 2023-24 levies of \$91.7 million.

We request that, if there is any significant deviation from the ADI levies proposed in the FISL Paper, Treasury conduct additional consultation with industry to ensure ADIs have the opportunity to understand and respond to the changes. Significant deviations from the proposals create uncertainties for industry and impacts on budgeting processes.

Thank you for the opportunity to comment on this proposal. Should you have any questions please contact mitchell.frater-baird@ausbanking.org.

Kind regards,

Mitchell Frater-Baird.

About the ABA

The Australian Banking Association advocates for a strong, competitive and innovative banking industry that delivers excellent and equitable outcomes for customers. We promote and encourage policies that improve banking services for all Australians, through advocacy, research, policy expertise and thought leadership.