

EXPOSURE DRAFT

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Inserts for
**Treasury Laws Amendment Bill 2024:
Foreign Resident Capital Gains
Withholding Payments**

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details

1. Schedule 1	The first 1 January, 1 April, 1 July or 1 October to occur after the day this Act receives the Royal Assent.	
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2.

3.

EXPOSURE DRAFT

Schedule 1—Foreign Resident Capital Gains Withholding Payments

Taxation Administration Act 1953

1 Paragraph 14-200(3)(a) in Schedule 1

Omit “12.5%”, substitute “15%”.

2 Paragraph 14-205(4)(a) in Schedule 1

Omit “12.5%”, substitute “15%”.

3 Subsection 14-215(1) in Schedule 1 (heading)

Repeal the heading.

4 Subsection 14-215(1) in Schedule 1

Omit “(1)”.

5 Paragraph 14-215(1)(a) in Schedule 1

Repeal the paragraph.

6 Subsections 14-215(2) and (3) in Schedule 1

Repeal the subsections.

7 Application

The amendments made by Schedule 1 to the *Treasury Laws Amendment Act 2024: Foreign Resident Capital Gains Withholding Payments* apply in relation to acquisitions on or after the later of:

- (a) the start of 1 January 2025; and
- (b) the commencement of this Schedule.