

EXPOSURE DRAFT

EXPOSURE DRAFT (04/03/2024)

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Inserts for

Treasury Laws Amendment Bill 2024: Portuguese tax convention

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details

1. Schedule 1	The day after this Act receives the Royal Assent.	
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2.

3.

4/3/2024 3:01 PM

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Schedule 1—Portuguese convention

Part 1—Main amendments

International Tax Agreements Act 1953

1 Subsection 3AAA(1)

Insert:

Portuguese convention means:

(a) the Convention between Australia and the Portuguese Republic for the elimination of double taxation with respect to taxes on income and the prevention of tax evasion and avoidance; and

(b) the protocol to that convention;
each done at Lisbon on 30 November 2023.

Note: The text of this convention and protocol could in 2024 be viewed on the Department's website (<http://www.treasury.gov.au>).

2 Subsection 5(1) (after table item dealing with Polish agreement)

Insert:

Portuguese convention	nil
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EXPOSURE DRAFT

1 **Part 2—Other amendments**

2 *International Tax Agreements Act 1953*

3 **3 Subsection 3(1) (note to the definition of *agreement*)**

4 Omit “2023”, substitute “2024”.

5 **4 Subsection 3AAA(1) (note to the definition of *Icelandic***
6 ***convention*)**

7 Omit all the words after “protocol”, substitute “is set out in Australian
8 Treaty Series 2023 No. 10 ([2023] ATS 10)”.

9 **5 Subsection 3AAA(1) (note to the definition of *Marshall***
10 ***Islands agreement*)**

11 Omit “2023”, substitute “2024”.

12 **6 Subsection 3AAA(1) (note to the definition of *Samoan***
13 ***agreement*)**

14 Omit “2023”, substitute “2024”.

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