

EXPOSURE DRAFT



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Treasury Laws Amendment (Miscellaneous and Technical Amendments No. 1) Instrument 2025

I, Stephen Jones, Assistant Treasurer and Minister for Financial Services, make the following determination.

Dated 2025

Stephen Jones **[DRAFT ONLY—NOT FOR SIGNATURE]**
Assistant Treasurer
Minister for Financial Services

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1 Name

This instrument is the *Treasury Laws Amendment (Miscellaneous and Technical Amendments No. 1) Instrument 2025*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Local Government (Financial Assistance) Act 1995*;
- (b) the *Payment Times Reporting Act 2020*;
- (c) the *Tax Agent Services Act 2009*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

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Schedule 1 Amendments

Schedule 1—Amendments

Local Government (Financial Assistance) (Final Factor for 2022-23 and Estimated Factor for 2023-24) Determination 2023

1 Subsection 8(3)

Omit “subsection (3)” (wherever occurring), substitute “subsection (2)”.

2 Subsection 8(3) (formula)

Repeal the formula, substitute:

$$\left(\frac{2023-24 \text{ amount} - 2022-23 \text{ amount}}{2022-23 \text{ final entitlement}}\right) \times \left(\frac{1}{\text{sub (2) factor}}\right)$$

3 Subsection 8(3) (definition of *sub (3) factor*)

Repeal the definition, substitute:

sub (2) factor means the result of subsection (2).

Payment Times Reporting Rules 2024

4 Paragraph 13(1)(a)

Omit “number”, substitute “value”.

5 After section 100

Insert:

101 Application—content of payment times reports from 1 January 2025

The amendment of this instrument made by item 4 of the *Treasury Laws Amendment (Miscellaneous and Technical Amendments No. 1) Instrument 2025* applies in relation to a payment times report given to the Regulator on or after 1 January 2025 for a reporting period starting on or after 1 July 2024.

Tax Agent Services (Code of Professional Conduct) Determination 2024

6 Subsection 151(1)

Omit “paragraph 45(1)(c)”, substitute “paragraph 45(1)(d)”.